

PRODUCT DISCLOSURE SHEET	ENGLISH VERSION																		
<p>REMINDER: You are reminded to read and understand the terms and conditions of this Product Disclosure Sheet before signing below. If there are any terms and conditions in this Product Disclosure Sheet which you do not understand, please do seek independent advice and/or clarify with the Bank.</p>	<p>Bank : Affin Bank Berhad Scheme : Affin BizSolar</p> <p>Date of Issuance to Customer:</p> <p>_____</p> <p>(to be filled out upon application)</p>																		
1. What is this product about?																			
<p>AFFIN BizSolar aims to provide financing of Solar PV System for business entities. It is also to align with the Bank's Environmental, Social, and Governance ("ESG") commitment in supporting the Government's 12th Malaysia Plan for renewable and sustainable energy.</p> <ul style="list-style-type: none"> The purpose of this facility is to finance customer's Capital Expenditure ("CAPEX"), for purchase and installation of Solar Panel Photovoltaic System ("Solar PV System") for business properties; The maximum financing tenure is up to 10 years (120 months). The Margin of Financing (MOF) is up to 100% of the total cost of the solar PV System (including the pricing of the system, installation fee(s)/charge(s), related equipment, such as charge controller, inverter, battery storage, and other related items associated with the system). The financing limit is up to RM5 million. Collateral and Security acceptable to be provided under this facility is property, specific debenture or guarantee by Syarikat Jaminan Pembiayaan Perniagaan (SJPP). For facility secured against property, the charge is to be retained throughout the financing tenure to secure the existing financing. 																			
2. What do I get from this product?																			
<p>Financing Amount : RM500,000 Effective Lending Rate: BLR+1.25% p.a. Loan Tenure: 10 years</p> <p>Note:</p> <ol style="list-style-type: none"> The calculation and information above are for ILLUSTRATION purposes only. Base Lending Rate (BLR) is subject to change from time to time and the Bank's current BLR is 6.81% p.a. Interest rate will be calculated on monthly rest basis. 																			
3. What are my obligations?																			
<ul style="list-style-type: none"> Your monthly installment is RM6,082.24 Your total payment amount at the end of 10 years is RM729,869.44 <p>Important: Your monthly installment and total repayment amount will vary if the BLR changes.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Rate</th> <th style="text-align: center;">Today (BLR = 6.81% p.a.)</th> <th style="text-align: center;">If BLR goes up 1%</th> <th style="text-align: center;">If BLR goes up 2%</th> </tr> </thead> <tbody> <tr> <td>Monthly installment</td> <td style="text-align: center;">RM6,082.24</td> <td style="text-align: center;">RM6,350.04</td> <td style="text-align: center;">RM6,624.16</td> </tr> <tr> <td>Total interest at the end of 10 years</td> <td style="text-align: center;">RM229,869.44</td> <td style="text-align: center;">RM262,003.99</td> <td style="text-align: center;">RM294,899.31</td> </tr> <tr> <td>Total payment amount at the end of 10 years</td> <td style="text-align: center;">RM729,869.44</td> <td style="text-align: center;">RM762,003.99</td> <td style="text-align: center;">RM794,899.31</td> </tr> </tbody> </table> <ul style="list-style-type: none"> The above calculations and information are for ILLUSTRATION purposes only. Interest is calculated on monthly rest basis. Other terms & conditions stipulated as per Letter of Offer. 				Rate	Today (BLR = 6.81% p.a.)	If BLR goes up 1%	If BLR goes up 2%	Monthly installment	RM6,082.24	RM6,350.04	RM6,624.16	Total interest at the end of 10 years	RM229,869.44	RM262,003.99	RM294,899.31	Total payment amount at the end of 10 years	RM729,869.44	RM762,003.99	RM794,899.31
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4. What other charges do I have to pay?

No.	Type of Fee	Details
1.	Stamp Duty	<ul style="list-style-type: none"> For stamp duty, it is as per Stamp Act 1949 (revised 1989) and will be borne by the Customer.
2.	Legal Fee	<ul style="list-style-type: none"> Legal fee on solicitor in order of completion of Security Documentation prior release of facility(ies) Legal fee on solicitor will be borne by Customer (if any)
3.	Disbursement Fee / Processing Fee	<ul style="list-style-type: none"> No fee on Disbursement / Processing
4.	Guarantee Fee	<ul style="list-style-type: none"> Guarantee fee is charged by SJPP on a yearly basis and is to be borne by the Customer. The fee quantum will subject to the terms and conditions imposed by SJPP.

Note: Please refer to the Bank's Letter of Offer for any other fees and charges.

5. How payment will be made?

- The facility will be disbursed directly to the vendor or alternatively, reimbursed to the customer's account if the customer has already made the payment for the solar pv system.
- The customer is to provide acknowledgement / confirmation of the deliverables prior to final loan disbursement and payment claims issued by the solar PV vendor to the Bank for disbursement.
- Kindly ensure there is sufficient month-end balance in the current account for the Facility repayment. All the documents relating to account opening will be provided and signed-off by Customer including but not limited to the Foreign Account Tax Compliance Act (FATCA) / Common Reporting Standard (CRS) declaration.

6. What if I fail to fulfill my obligations?

Conditions	Description
Late Payment Interest	If there is late payment of interest or instalments, late payment interest of 1.0% per annum shall be charged on late interest and/or instalment amounts for the overdue period. The Bank reserves the right to debit the Customer's account for the payment of the late payment interest.
Administration Fee	Administration fee of RM10.00 shall be levied on the scheduled payment date if standing instruction for payment is unsuccessful due to insufficient funds in the Customer's account
Default Rate	If the customer defaults on the Facility as stated in the security document / Facility Agreement, the Bank shall be entitled to charge rate as the Bank may prescribe from time to time on the entire outstanding of the Facility subject to a prior written notice of twenty-one (21) calendar days to the Customer.
Right to commence recovery or legal action	Legal action will be taken against you and the guarantors if you fail to respond to reminder notices. Legal action against you and the guarantors which may affect your credit rating leading to credit being more difficult or expensive. The Bank has the right to commence recovery activities (including engaging third-party debt collection agencies), foreclosure and bankruptcy proceedings.

7. What if I fully settle the financing before its maturity?

- The customer shall have given the Bank three (3) months written notice or any other period approved by the Bank, stating the amount to be prepaid and the date of such prepayment, failing which three (3) months interest in lieu thereof will be charged.

8. Do I need any insurance coverage?

- The customers are highly recommended to purchase life insurance to cover the life of any director(s) or owner(s) or guarantor(s) or shareholder(s) with the bank's preferred insurance partners.
- Notwithstanding this, the customer are free to use the service of any Insurance operators of their choice that provide adequate coverage against such risks as the Bank may require and determine fit.

9. What do I do if there are changes to my contact details?

- It is important that the customer informs the Bank (written notice to be sent to the account holding branch) of any changes in the customer's contact information to ensure that all correspondences reach the customer in a timely manner.

10. Where can I get assistance and redress?

- If you have difficulties in making payments, you should contact your respective Relationship Manager earliest possible to discuss payment alternatives.
- If you wish to complain on the product or services provided by us, you may fill-in an “Online Feedback Form” which is available at Bank’s website: AffinAlways.com that will be escalated to Customer Feedback & Resolution Management. You may also contact us at:

Customer Feedback & Resolution Management

**Level 9, Menara Affin,
Lingkaran TRX,
Tun Razak Exchange
55188 Kuala Lumpur**

Telephone : 03-8230 2222
E-mail : yourvoice@affingroup.com
Website : www.Affinalways.com
www.affingroup.com

- Alternatively, the customer may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for both individuals and SMEs. The customer can contact AKPK at:

Agensi Kaunseling dan Pengurusan Kredit (AKPK)

**Level 5 and 6,
Menara Aras Jaya,
(Formerly known as Menara Bumiputra-Commerce),
Jalan Raja Laut,
50350 Kuala Lumpur**

Telephone : 03-2616 7766
Fax : 03-2616 7601
E-mail : enquiry@akpk.org.my
Operating Hours : **9:00 a.m. – 5:00 p.m.**
(Monday – Friday)

- The customer may re-address the issue with the Ombudsman for Financial Services (OFS) when steps taken by the Bank is still unsatisfactory. The customer may contact OFS at:

Ombudsman for Financial Services (OFS) (664393P)

(Formerly known as Financial Mediation Bureau)

**Level 14, Main Block
Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur**

Telephone : 603-2272 2811
Fax : 603-2272 1577
E-mail : enquiry@ofs.org.my
Website : www.ofs.org.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

**BNMLINK,
Bank Negara Malaysia
P.O Box 10922
50929 Kuala Lumpur**

Telefon : 1-300-88-5465
Faks : 03-21741515
E-LINK : <https://bnmlink.bnm.gov.my/>

11. Where can I get further information?

- Should you require additional information on our products, please visit us at the nearest Affin Bank Berhad Branches or Business Centre or Direct Channel or logon to AffinAlways.com for more info.

12. Other loan package available?

- Please liaise with the respective Relationship Manager or alternatively, the customer can also visit the nearest Affin Bank Berhad Branches or Business Center or Direct Channel or logon to [AffinAlways.com](https://www.affinalways.com) for more info.

**IMPORTANT NOTE:
LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO SERVICE THE MONTHLY INSTALLMENT
PAYMENT FOR FACILITY.**

The information provided in this disclosure sheet is valid as at 13 September 2024

I/We hereby acknowledge that the key terms of this product disclosure sheet the terms affecting my/our obligations, have been adequately explained to me/us by the Bank's staff, representative or agent.

Signature :

Name :

NRIC No :

Date :